

The Board then considered the proposed action and the extent of objections thereto.

Tom Swearingin

Whereupon, Board Member David Dotts/ introduced and delivered to the Auditor the Resolution hereinafter set out entitled "RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE ISSUANCE OF NOT TO EXCEED \$1,960,000 GENERAL OBLIGATION LOCAL OPTION SALES AND SERVICES TAX REFUNDING BONDS, SERIES 2020A", and moved:

- that the Resolution be adopted.
- to ADJOURN and defer action on the Resolution and the proposal to institute proceedings for the issuance of bonds to the meeting to be held at \_\_\_\_\_ o'clock \_\_\_\_\_.M., on the \_\_\_\_\_ day of \_\_\_\_\_, 2020, at this place.

Board Member Don Seams seconded the motion. The roll was called and the vote was,

AYES: David Dotts, Tom Swearingin & Don Seams

\_\_\_\_\_

NAYS: \_\_\_\_\_

Whereupon, the Chairperson declared the measure duly adopted.

RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE ISSUANCE OF NOT TO EXCEED \$1,960,000 GENERAL OBLIGATION LOCAL OPTION SALES AND SERVICES TAX REFUNDING BONDS, SERIES 2020A

WHEREAS, pursuant to notice published as required by law, this Board has held a public meeting and hearing upon the proposal to institute proceedings for the issuance of not to exceed \$1,960,000 General Obligation Local Option Sales and Services Tax Refunding Bonds, Series 2020A, for the purpose of paying costs of refunding and


refinancing outstanding revenue obligations of the County, including the General Obligation Local Option Sales and Services Tax Refunding Bonds, Series 2012A, and has considered the extent of objections received from residents or property owners as to said proposed issuance of Bonds; and, accordingly the following action is now considered to be in the best interests of the County and residents thereof.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF WAYNE, STATE OF IOWA:

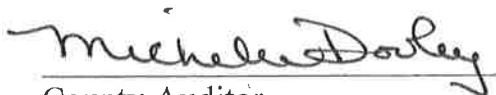
Section 1. That this Board does hereby institute proceedings and take additional action for the sale and issuance in the manner required by law of not to exceed \$1,960,000 General Obligation Local Option Sales and Services Tax Refunding Bonds, Series 2020A, for the foregoing purposes.

Section 2. That this Resolution be and does hereby serve as a declaration of official intent under Treasury Regulation 1.150-2, because the County reasonably expects to reimburse with the proceeds of the Bonds, all or a portion of original expenditures incurred in connection with the above purpose.

PASSED AND APPROVED this 13th day of July, 2020.

  
\_\_\_\_\_  
Chairperson

ATTEST:

  
\_\_\_\_\_  
County Auditor