

RESOLUTION 20-13

A Resolution authorizing the transfer of money to the Secondary Road Department as approved in the budget for the fiscal year 2019-2020.

Whereas: It be desired to authorize the Auditor to periodically transfer sums from the Rural Service Basic Fund to the Secondary Road fund during the 2019-2020 budget year, and;

Whereas: Said transfers must be in accordance with Section 331.432 of the Code of Iowa, as follows;

Section 1. The Total maximum transfer from the Rural Service Basic Fund for the fiscal year beginning July 1, 2019, shall not exceed that of \$693,312.

Section 2. Within ten (10) days of being notified of the apportionment of current property taxes, state replacements against the levied property taxes, mobile home taxes, military replacements against the Rural Service Basic Fund, the Auditor shall order a transfer from said fund to Secondary Road Fund.

Section 3. The amount of transfer required by Section 2 shall be equal to the apportionment made under Section 2 to Rural Services Basic Fund, multiplied by the ration of said fund's total current property tax levy, total mobile home taxes, total military service tax credit replacements, and total livestock credit replacement.

Section 4. Notwithstanding the provisions of Section 2 and 3 of this resolution total transfers to the Secondary Road Fund shall not exceed the amount specified in Section 1.

Section 5. Notwithstanding the provisions of Section 2 and 3 the amount of any transfer shall not exceed available fund balances in the transferring fund.

Section 6. The Auditor is directed to correct her books with said operating transfers are made to notify the Treasurer and County Engineer of the amounts of said transfers.

Dated and approved this 1st day of July 2019, at Corydon, Wayne County, Iowa.

Chairman David J. [Signature]

Member [Signature]

Member [Signature]

Attest: Michelle Dowley
County Auditor